

Village of Canton

SPECIAL VILLAGE BOARD MEETING

Meeting Minutes: April 13, 2020

Board Present:

Mayor Michael Dalton
Klaus Proemm, Trustee
Anna Sorenson, Trustee

Carol Pynchon, Trustee
Beth Larrabee, Trustee

Other Presents:

Sally Noble, Clerk/Treasurer

Cara Adams, Deputy Clerk

6:00pm- Mayor Dalton opened the Special Meeting

ORDER OF BUSINESS-

The Board discussed the following items for the 2020-2021 Village Budget

1:

- a. Total budget of \$6,676,342 (last year was \$6,641,909).
- b. Decrease of \$0.03/ 1,000 in the tax rate or 0.31%.
- c. A \$10,000 increase or decrease in appropriations = an increase/decrease of \$.059591 in the tax rate.
- d. Included a spreadsheet of the Village of Canton Tax Rate History.
- e. 1.73 % increase in the tax levy. Under the 1.78% tax cap. The law states the allowable **levy growth** factor is the lesser of the inflation factor or 2%. Attached copy of Property Tax Cap with Inflation and Allowable Levy Growth Factors.
- f. Included a spreadsheet of other village tax rates.
- g. Included spreadsheet of Historical sales tax.

2:

- a. Comparison of last year and this year's revenues and appropriations.
- b. Required Exemption listings.
- c. 65.66% of Total assessed value is tax exempt which is down by a small amount last year was 66.14%.

3:

- a. Spreadsheets on how labor is allocated to different funds.
- b. A 2% wage increase was used for both the non-contract and Village Board others are by contract.

4:

- a. Information on Village Debt.
- b. Current Bonding Debt and payments due this fiscal year.
- c. The debt for the ladder truck has been paid in full.
- d. The status of the debt for the Pumper- Engine 7 and the DPW storage building.
- e. Amortization schedules for the debt owed to the general fund from the sewer and water funds.

We are in the second year of this schedule

5:

- a. Information regarding shared offices with the Town of Canton and how they relate to our budget.
- b. Recreation budget. Their budget is for the fiscal year January through December, 2020.

6:

- a. Budget for the general fund. Please note that this is an extremely tight budget year. If you decide to add to the budget you will need to make the decision where you are going to cut. This is a bare bones budget.

7:

- a. Water Fund budget. There are no increases in water or sewer rates recommended at this time.

8:

- a. Sewer Fund budget.

9:

- a. The Capital requests and the recommended purchases for this year. There are items shared with the Town and that will need to be a joint discussion.
- b. A list of suggested cuts from the requests.
- c. Last year's requests and adopted amounts.

The Mayor added that no capital purchases will be made without authorization from both he and the budget officer. If we don't have the revenue we will not be making the purchase.

10:

- a. A budget must be adopted before May 1, 2020.

The Village Board thanked Treasurer Noble for the Budget explanation.

Mayor Dalton informed the Board that the Regular Board Meeting is scheduled for April 20, 2020 at 6:30pm and the Budget Public Hearing is scheduled for April 27, 2020 at 6:30pm.

Trustee Larrabee made a motion to adjourn the meeting at 6:47pm. Trustee Proemm seconded the motion. All voted in favor. Motion carried.

Respectfully submitted,

Cara Adams

Deputy Clerk