



Canton Capital Resource Corporation

**60 Main Street
Canton, New York 13617**

ANNUAL MEETING of the CANTON CAPITAL RESOURCE CORPORATION

**December 27, 2016
7:00 am**

Notice having been given in the Watertown Daily Times on December 23, 2016 (see attached), Chairman Coakley brought the meeting to order at 7:05 am with Board members Paul Backus and David Button in attendance.

- On a motion made by David Button and seconded by Paul Backus, the Board voted unanimously to pay the following bills:
 - \$20.40 to Watertown Daily Times for public notice of annual meeting;
 - \$24.52 to reimburse David Button for breakfast during annual meeting.
- On a motion made by Paul Backus and seconded by David Button, the Treasurer was authorized to review and report on financial status of the Corporation and report to the Board;
- On a motion made by Paul Backus and seconded by David Button, the Vice Chairman was authorized to engage the firm of Larry Reece & Associates to conduct the 2016 audit, said audit not to exceed \$1,500 in fees;
- On a motion made by Paul Backus and seconded by David Button, the Board voted unanimously to approve the 2017 budget (see attached);
- On a motion made by David Button and seconded by Paul Backus, the Board voted unanimously to elect the following officers for 2017:
 - Thomas Coakley, Chairman
 - David Button, Vice Chairman
 - Edward Fay, Secretary
 - Sheila Harrington, Treasurer
- On a motion made by David Button and seconded by Paul Backus, the Board voted unanimously to accept the 2015 audit completed by Larry Reece & Associates;
- By common consent, the Board tentatively agreed to hold the 2017 annual meeting on September 19, 2017 at the Best Western in Canton.

There being no further business, the Board (on a motion made by David Button and seconded by Paul Backus) voted unanimously to adjourn.

Date: December 27, 2016

Vice Chairman